



MORNING MANTRA



Daily Derivatives & Market Report

MAR 24, 2023



It turned out to be another pathetic trading session for the Indian stock markets amid recession risk. Investors were worried, after Fed rate hike, the Bank of England also hiked its key interest rate. BoE hiked rates for the eleventh consecutive session despite banking sector turmoil. Metal stocks witnessed bulk of the damage during the session. Banking counters seen sharp fall in last leg of trade. The broader indices, the BSE Mid cap index and Small cap index were also showed heavy selling pressure. Traders took cautious move from the beginning of the session with mounting economic uncertainties. Investors' confidence also weighed on lingering worries over US bank failures. Global markets prompted the Indian markets to extend their losses for the second consecutive day.

After making cautious start, markets struggled for direction despite the US markets ended higher on Thursday. Besides, provisional data from exchanges showed that FIIs were net sellers to the tune of Rs 995 crore in the cash markets on March 23. Indices turned volatile, as traders were concerned with interest rate hikes by several central banks could slow down economic growth. Traders overlooked report stating that India's exports to the UAE are expected to touch an all-time high of \$32 billion by the end of this fiscal due to the benefits of free trade agreement between the countries. Meanwhile, Agriculture Minister Narendra Singh Tomar has launched a DigiClaim platform under the national crop insurance portal for speedy disbursement of claims to insured farmers. Selling which occurred in later part of trade mainly played spoil sports for the markets and dragged the key gauges near intraday lows, as traders continued to remain worried amid rate hikes globally.

On the global front, European markets were trading lower as concerns about the banking crisis persisted and a survey showed manufacturing activity in the country continued to worsen in March. Asian markets ended mostly in red, as concerns about the banking crisis persisted despite comments from regulators that they would take additional steps as needed to support the financial system. Back home, Union Minister of State for Consumer Affairs, Food and Public Distribution, Ashwini Kumar Choubey has said that retail food inflation, measured by the Consumer Food Price Index (CFPI) brought out by the Ministry of Statistics and Programme Implementation (MoSPI), has declined from 8.60 percent in September 2022 to 5.95 per cent in February 2023.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57527.10	-398.18	-0.69
NIFTY	16945.05	-131.85	-0.77
MIDCAP	23633.56	-299.46	-1.25
SMLCAP	26767.00	-372.93	-1.37
BSEFMC	16192.81	-67.12	-0.41
AUTO	27905.59	-214.76	-0.76
POWER	3665.64	-9.16	-0.25
REALTY	3046.50	-71.19	-2.28
BSE IT	27791.40	-29.59	-0.11
BANKEX	44692.16	-215.01	-0.48
OIL GAS	17408.93	-221.64	-1.26
METAL	18701.99	-427.40	-2.23
INDIA VIX	15.24	0.75	5.18

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	715	1709	42
BSE	1037	2454	139

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3147	2522	25
NSE CASH	45558	42600	7
NSE F&O	13643620	42477287	(68)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	19.97	3.97	1.47
SENSEX	21.88	3.18	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5418	2863	2556
FII	5291	7011	(1720)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5942.58	5728.64	214
Index Options	1083440.09	1079707.46	3733
Stock Futures	39312.93	39701.44	(389)
Stock Options	15769.74	15619.99	150

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.79	0.85
BANK NIFTY	0.72	0.74

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.21	102.58	0.62

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.315	7.345	-0.41
USA	3.304	3.404	-2.94

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1993.89	2.60	0.13
Silver	23.16	0.12	0.54
Crude-Oil	67.74	-2.22	-3.17
Brent-Crude	73.56	-2.35	-3.10

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.42	0.17	0.21
28 MAR -23 EUR-INR	88.53	-0.88	-0.98
28 MAR -23 GBP-INR	100.64	-0.43	-0.42
28 MAR -23 JPY- INR	63.34	0.70	1.12

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16945	16799	16872	16991	17064	17183
SENSEX	57527	57029	57278	57672	57921	58316
NIFTY FUTURES	16940	16809	16875	16997	17063	17185
BANK NIFTY	39395	39013	39204	39486	39677	39959
CNX IT	27936	27502	27719	28086	28303	28671
CNX MIDCAP	29565	29231	29398	29672	29839	30112
CNX SMALLCAP	8924	8779	8852	8976	9048	9172
INDIA VIX	15.24	13.73	14.48	14.96	15.71	16.19

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Sell	Neutral
SENSEX	Sell	Sell	Neutral
NIFTY FUTURES	Sell	Sell	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Sell	Sell	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	BUY	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 25-03-2022

HAL, IBULHSGFIN

TECHNICAL VIEWS



NIFTY

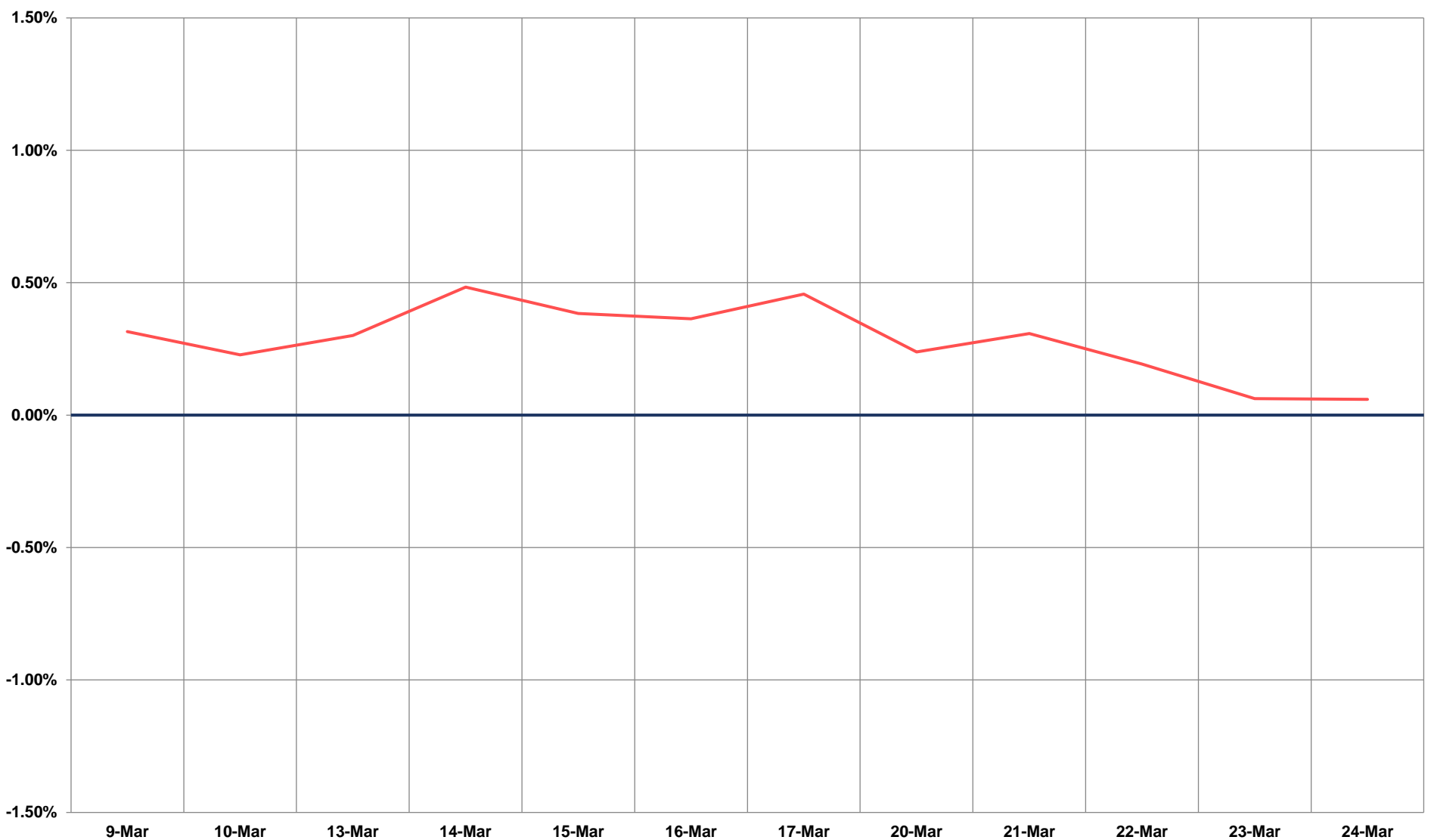
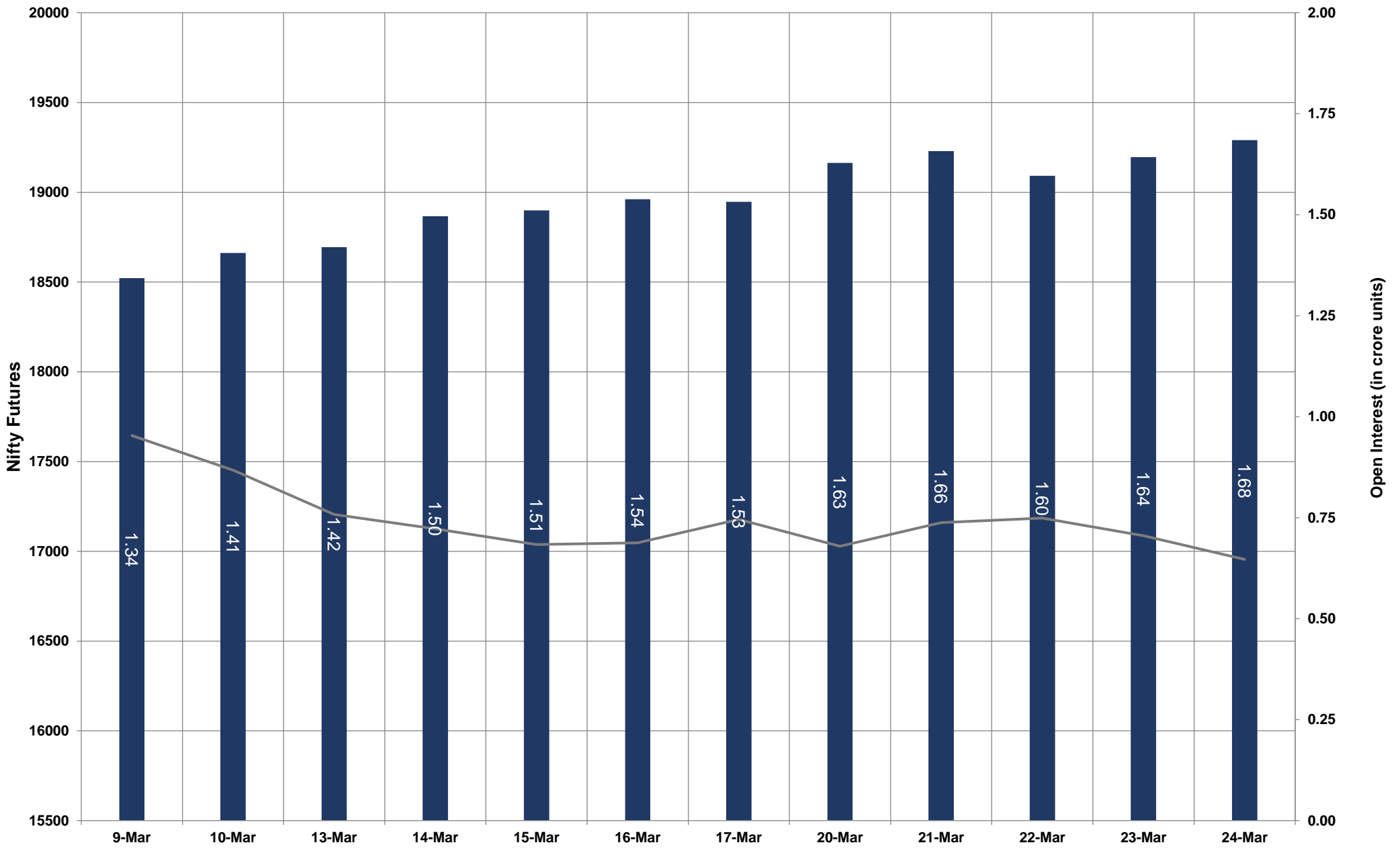


- Nifty Cash = **16945.05 (-0.77%)**
- Resistance levels = **17110** and **17200**
- Support levels = **16850** and **16720**

TECHNICAL VIEWS



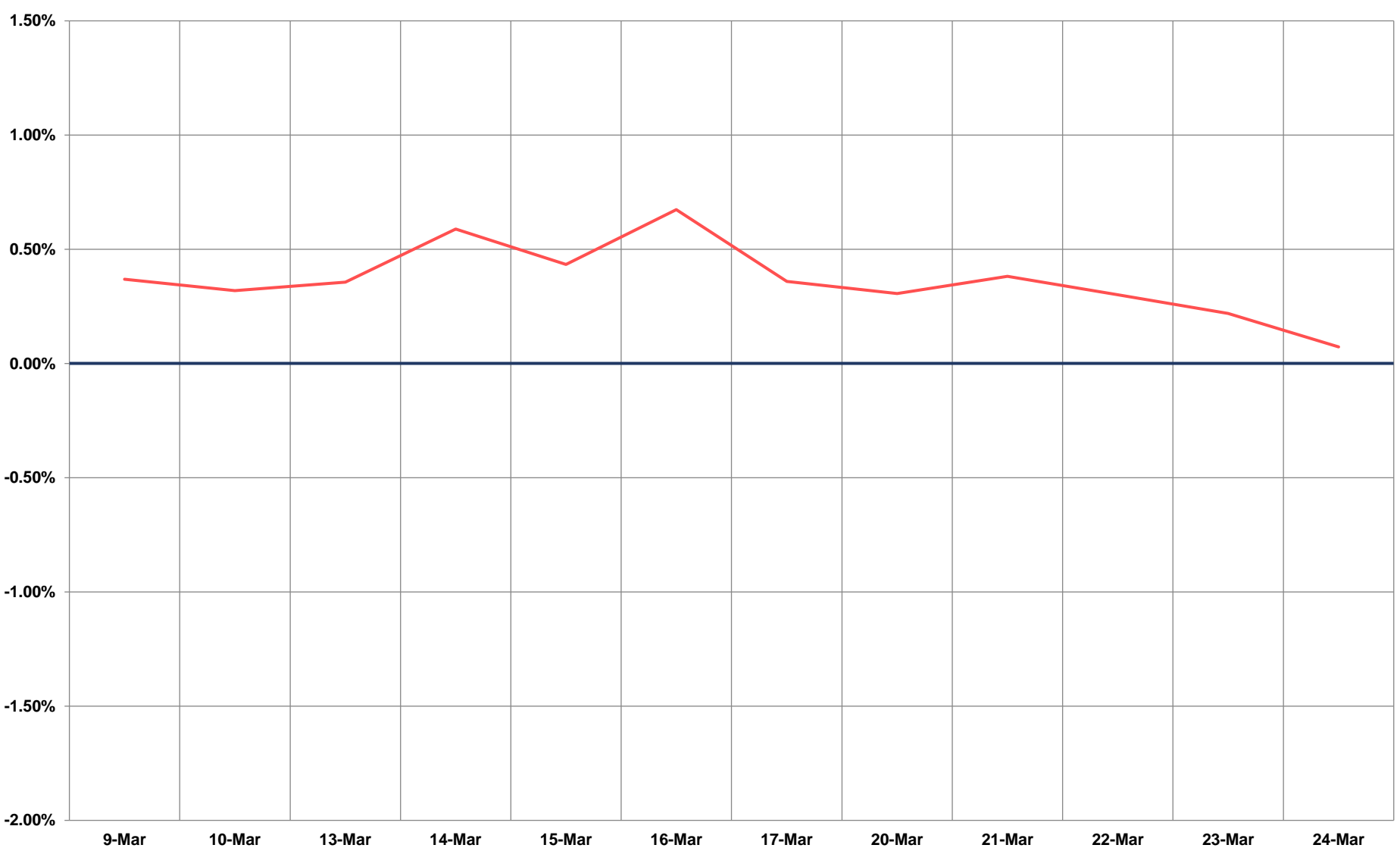
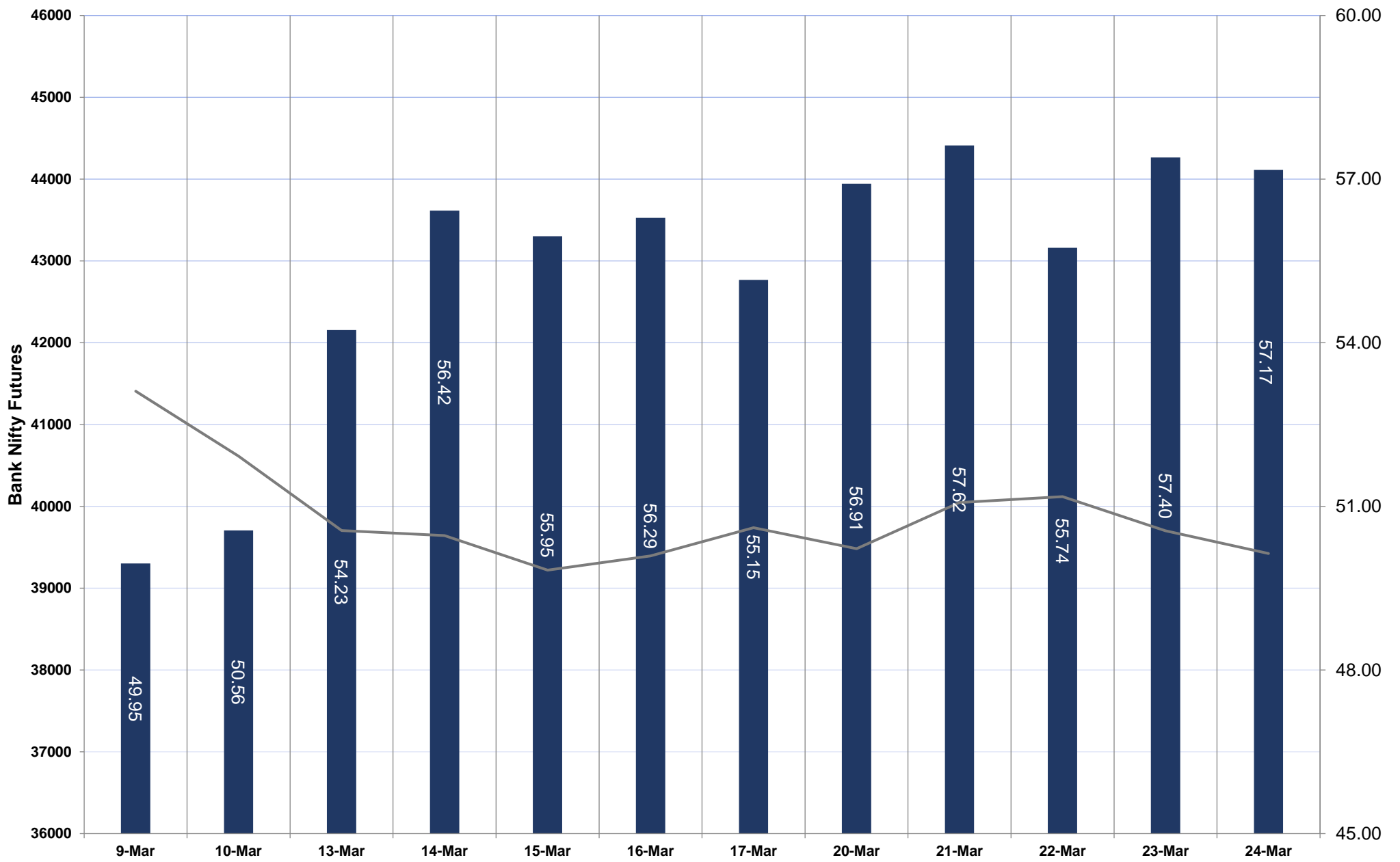
NIFTY FUTURES



TECHNICAL VIEWS



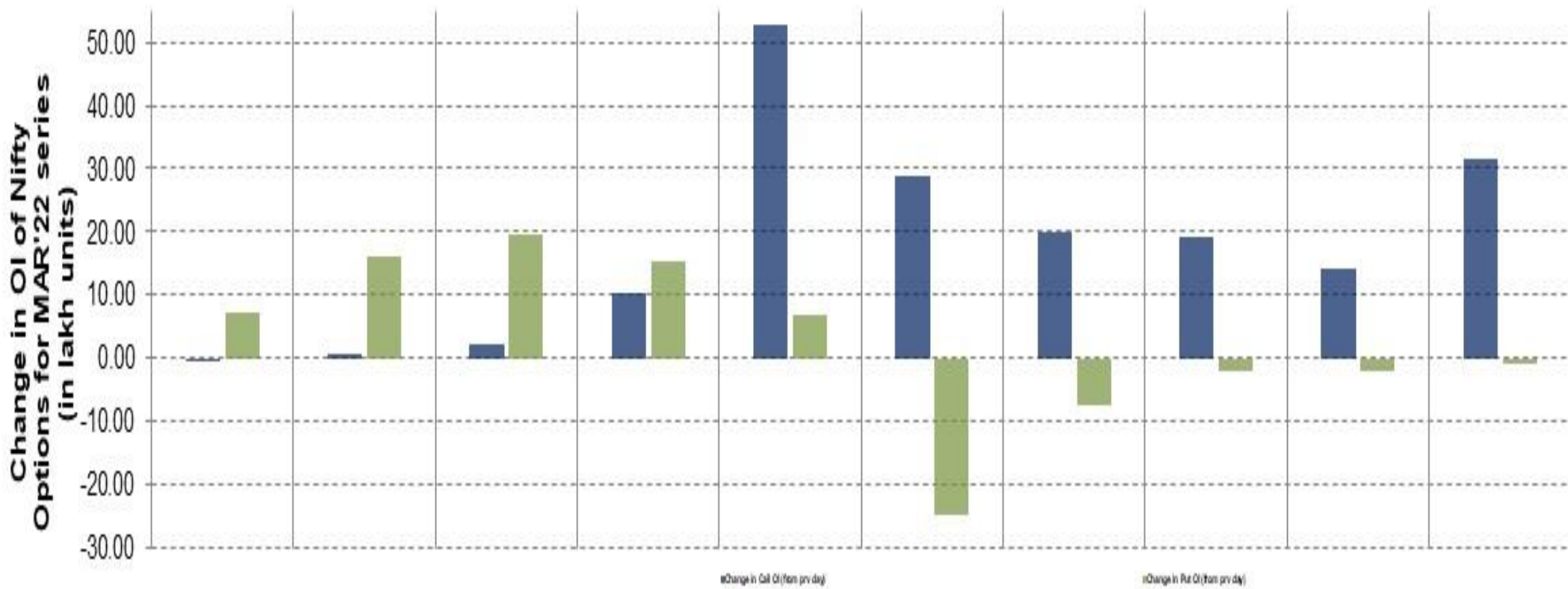
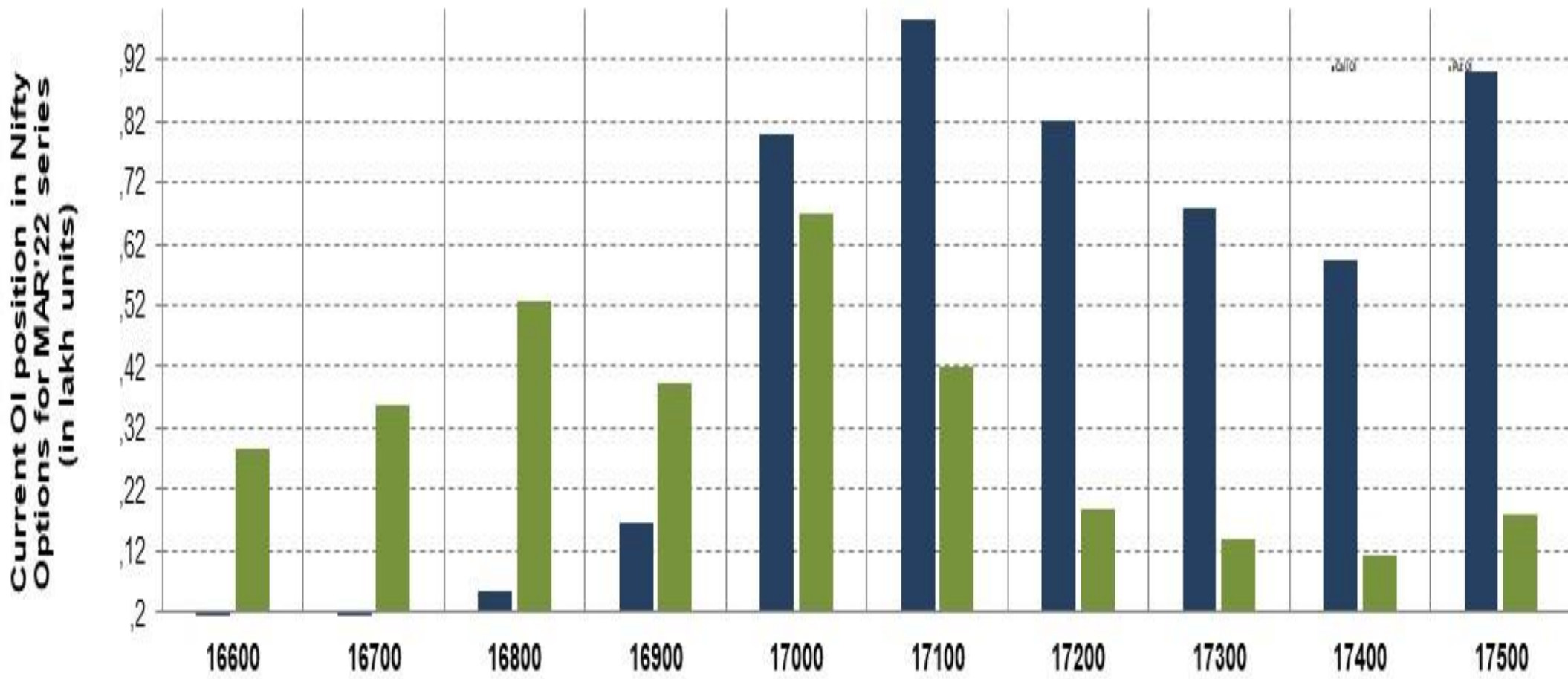
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 5.28 million in Open Interests is **Strike Price of 17000**
- **Most Active Nifty Put** with an addition of 1.96 millions in Open Interests is **Strike Price of 16800**
- **Maximum Open Interest** an outstanding was 9.86 millions for Calls at **Strike Price of 17100**
- **Maximum Open Interest** an outstanding was 6.69 millions for puts at **Strike Price of 17000**

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